

DARWIN AND ITS CONVENTION CENTRE SET TO BENEFIT FROM MULTI-BILLION DOLLAR GAS PROJECT

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As an acknowledged leader among business events destinations, Darwin Convention Centre is committed to supporting the city's evolving position as an international business powerhouse.

Darwin boasts one of the fastest growing economies in Australia, with predictions that the city will be the second fastest growing in the country over the next 5 years, with 4.2% growth, behind only Queensland. (Source: Access Deloitte Economics)

The Convention Centre is proud to be associated with one of the biggest projects in Australia, as the venue for the Ichthys LNG Project's Final Investment Decision (FID) on 13 Jan 2012 and also for the corporate dinner celebrating the announcement held on 9 Feb 2012.

Based in Darwin, the scope of the project is evident from the following data:

- \$34 billion project
- 3,000 jobs in Darwin during construction + 1,000 offshore with 700 permanent positions when operational
- will produce 8.4 million tonnes of liquefied natural gas per annum

Located in the Browse Basin offshore north west Australia, the Ichthys Field first revealed its potential as a world-class gas project in 2000. Since that time, most likely resource estimates have grown to more than 12trillion cubic feet of gas with the liquids-rich gas stream also generating approximately 100,000 barrels of condensate at peak.

In September 2008 the Joint Venture participants - INPEX (Operator) and Total - selected Darwin as the site for the onshore LNG processing facility. When complete the Ichthys Project will consist of a semi-submersible central processing facility (CPF), an inter-connecting floating, production, storage and offtake (FPSO) vessel, 889 km of subsea pipeline and a two train onshore LNG facility on Darwin's Middle Arm Peninsula.

This enormous project will create a wealth of jobs plus training and business opportunities for the region - especially for the Convention Centre with meetings and conferences. It will introduce new infrastructure and advanced technology and broaden the building capacity for the nation's growing energy industry.

Significant Job Opportunities

Darwin and the Northern Territory are already experiencing the many benefits that the Ichthys Project will bring to the region.

The project's local content agreement stipulates that all successful tenderers in Australia must demonstrate how they will maximise the use of Australian products and services. Local companies have already won a \$340 million contract to commence civil work for the Project's onshore facilities.

Local Community Benefits

INPEX is committed to contributing to the sustainable development of the communities in which the company operates, improving social and economic well-being while minimising impact on the environment.

The Ichthys Project has already committed to a \$91 million environmental and social benefits package to provide long-term benefits for the community over the life of the Project and beyond, including a \$3 million contribution to the Charles Darwin University to accelerate plans for the North Australian Centre for Oil and Gas.

In 2010 the Project also contributed \$3 million to fund construction of the Larrakia Trade Training Centre, the biggest cross-training facility under one roof in the Northern Territory. It is delivering accredited qualifications, traineeships and apprenticeships to Aboriginal and non-Aboriginal students from across Northern Australia.

General Manager of the Darwin Convention Centre, Malu Barrios said it is a privilege to be involved with a company of the professionalism and standards of INPEX.

“We look forward to a continuing positive and mutually beneficial relationship with INPEX and the opportunities their Ichthys Project will create. It is a Project that will have an enormous positive impact on the progress of Darwin and Australia”, said Ms Barrios.

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About AEG Ogden:

AEG Ogden is a joint venture between Australian interests and AEG Facilities of the United States.

AEG Ogden manages venues throughout the Asia Pacific region, including Sydney's Acer Arena, the Brisbane Entertainment Centre and the Newcastle Entertainment Centre, and the Perth Arena (currently under construction); the Brisbane, Cairns, Darwin and Kuala Lumpur Convention Centres, the Qatar National Convention Centre (currently under construction), Suncorp Stadium in Brisbane and live theatres including Perth's His Majesty's Theatre and the Perth Concert Hall.

About AEG Facilities

AEG, a wholly owned subsidiary of the Anschutz Company, is the leading sports, entertainment and venue operator in the world. AEG Facilities, a stand-alone affiliate of AEG, owns, operates or consults with 100 of the industry's preeminent venues worldwide, across five continents, and works in concert with affiliated AEG entities, including live event producer, AEG Live, AEG Global Partnerships and AEG Development to support the success of AEG venues across the globe. AEG owns, operates or provides services to venues including STAPLES Center (Los Angeles, Calif.), The Home Depot Center (Carson, Calif.), Nokia Theatre L.A. Live (Los Angeles, Calif.), Citizens Business Bank Arena (Ontario, Calif.), Valley View Casino Center (San Diego, Calif.) Sprint Center (Kansas City, Mo.), XL Center and Rentschler Field (Hartford, Conn.), The Rose Garden (Portland, Ore.), KeyArena (Seattle, Wash.), KFC YUM! Center (Louisville, Ky.), AmericanAirlines Arena (Miami, Fla.), AT&T Center (San Antonio, Tx.), Time Warner Cable Arena (Charlotte, N.C.), Prudential Center (Newark, N.J.), Target Center (Minneapolis, Minn.), Mercedes-Benz Arena (Shanghai, China), MasterCard Center (Beijing, China), The O2 Arena (London, England), O2 World (Berlin, Germany), O2 World Hamburg (Hamburg, Germany), Ahoy Arena (Rotterdam, Netherlands), Pernambuco Stadium (Recife, Brazil), Acer Arena (Sydney, Australia), Globe Arenas (Stockholm, Sweden) and the Qatar National Convention Centre (Doha, Qatar). For more information, please visit www.aegworldwide.com.